



PRESS RELEASE

The Bank of Sierra Leone hereby informs the general public that the deadline previously set for 31 March 2025 has been extended to 30 June 2025. This extension applies to all Financial Institutions and Fintechs, who are now required to route all Domestic Transactions through the National Switch. The extension aims to accommodate those Financial Institutions and Fintechs that were not ready to fully integrate by the original deadline.

All Financial Institutions and Fintechs that have not yet joined the National Switch are, by this Press Release, formally instructed to engage with the National Switch Department of the Bank of Sierra Leone to ensure full integration into the system.

Accordingly, all existing Bilateral Arrangements between Financial Institutions and Fintechs will be permitted during the extended period from 31 March 2025 to 30 June 2025. By the end of this period, the Bank expects all Financial Institutions and Fintechs to be fully integrated into the National Switch.

Dated: 10 April 2025

END

